



**TURKS AND CAICOS ISLANDS
THE COMPANIES ORDINANCE 1981**

(Section 197)

CERTIFICATE OF EXEMPTION FROM FUTURE TAXATION

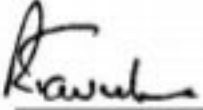
**THIS IS TO CERTIFY THAT-
ABC LIMITED**

E.12345

An exempted company incorporated under the Companies Ordinance 1981 is exempted for a period of twenty years from the date of its incorporation from-

- (a) Any tax or duty to be levied on profits or income or on capital assets, gains or appreciations; and,
- (b) Any such tax or duty, or tax in the nature of estate duty or inheritance tax payable on the shares, debentures or other obligations of the company

GIVEN under the hand of His Excellency the Governor this 19th day of June 2008 at Waterloo, Grand Turk, Turks and Caicos Islands.


GOVERNOR

NOTE: The exemption from taxes or duties does not apply so as to exempt a company from increases in fees charged under the Companies Ordinance 1981, nor does it apply so as to exempt from any tax on land a company or corporation that is a Land Holding Corporation as defined in the Land Holding Companies (Share Transfer Duty) Ordinance 1992.